

A Life Insurance Policy Can Pay For Long-Term Care Expenses



A policy owner can convert existing life insurance into cash to cover long-term or senior care needs.

As people age, the likelihood that they will need some form of long-term care increases dramatically. With the rising costs of care, this often poses a significant hardship to seniors and their families. One way to decrease the burden is by converting an unneeded life insurance policy through a life settlement, instead of lapsing or surrendering the policy.

A life settlement is the sale of an existing life insurance policy to a licensed, institutional buyer. Ashar Group works on behalf of the policy owner to secure an offer from the buyer and assist through the closing process.

Upon the sale, the purchaser will be responsible for all future premium payments. The sale proceeds will be used to pay for the immediate care of the insured. The sale of a life insurance policy is a qualified spend down that can help seniors qualify for Medicaid benefits.

Common Uses for Life Settlement Funds

- ✓ Home Care
- ✓ Assisted Living
- ✓ Nursing Home
- ✓ Hospice Care
- ✓ Memory Care

Who Qualifies?	Success Story	Success Story
	Female Age 74	Male Age 81
	Policy Size: \$100,000	Policy Size: \$500,000
	Settlement: \$47,000	Settlement: \$235,000

FREQUENTLY ASKED QUESTIONS

Are there any fees charged or premium payments?

No, there are no fees or obligations to apply, and no premium payments are due on the policy after sale.

Is the policy sold?

Yes, the policy owner completes a life settlement. The purchaser will be responsible for all future premium payments. The sale proceeds can be used to pay for the immediate care of the insured or any other expenses.

How do I get started?

The easiest way to get started with a life settlement is to contact [Ashar Group](#). As a life settlement broker, Ashar Group has a fiduciary duty to protect client best interests. If your policy qualifies, Ashar can partner with your trusted financial advisor or work closely with you to ensure that the process results in you receiving the best offer for your policy. Involving a life settlement broker means that your best interests will be represented, and that you'll receive the best offer possible.